

Date: April 30, 2025

To: Maxwell Technologies' Customers

From: Maxwell Technologies

Subject: Notification of Production Transfer - China to South Korea

We are writing to inform you that Maxwell Technologies will transfer the production of large cells and some module products from China to South Korea due to the recent tariff issue. And as a result, the production of the products described below will be suspended for approximately one year.

MPN	Maxwell Product No
136375	BMOD0500 P016 B02
133855	BMOD0006 E160 C02
135929	BMOD0010 E160 B02
135874	BCAP3000 P270 K04
135873	BCAP3000 P270 K05
135961	BCAP3000 P300 K04
135962	BCAP3000 P300 K05
135887	BCAP3400 P300 K04
135888	BCAP3400 P300 K05
136172	BMOD0165 P048 C0B
135899	BMOD0500 P016 M02
135327	MPOW ACDC 230 087 A0
135907	PCBA ASSEMBLY, SEQUOIA INPUT VOLTAGE SURGE SUPPRESSOR LINE FILTER
135421	Kit, GE Retrofit Hardware, Bracket Mounting

If you or your customers have any demand for the products listed above from June 2025, please place an order to Maxwell or contact your sales representative for assistance within May.

Thank you for your understanding and if you have any questions or require assistance, please do not hesitate to contact our sales representative or the commerce team. We value your continued partnership and are committed to supporting you throughout this change.

Kind regards Maxwell Technologies